



***GLDC Board Meeting Minutes: December 27, 2022  
Glenville Town Hall***

**Directors Present:** T. Conley, B. Craig, R. Usas, S. Osswald, A. Gonzalez-Barone

**Others Present:** None

**Excused:** R. Palmer, C. Hebbard, J. Borthwick

**Meeting Commenced:** 7:36 AM

**Motion to accept 11/29/22 meeting minutes:**

(R. Usas – first / S. Osswald - second) – Motion Carried/Unanimous

**Report of the Treasurer (R. Usas):**

The Treasurer’s report for the period ending November 2022 reported the following:

Current balances as of 11/30/22:	
First National Bank of Scotia (repayment):	\$ 12,334.47
First National Bank of Scotia (Money Market):	<u>\$240,441.64</u>
Total	\$252,776.11

R. Usas to follow up with Schenectady Distillery regarding loan payments (one month behind) and preparing to collect loan payment checks to close out the month. \$200,000 CD was purchased. 2023 Budget was sent to Board for review.

Motion to accept November 2022 Treasurer’s Report: (S. Osswald – first / T. Conley - second) – Motion Carried/Unanimous

Motion to accept 2023 Budget: (B. Craig – first / T. Conley – second) – Motion Carried/Unanimous

**Reports of Committees:**

**Minutes submitted by:** A. Gonzalez-Barone

Minutes Approved: January 31, 2023

**Audit and Finance:** (R. Usas)

Discussion of Carbone Carpet tabled until legal representation (J. Hartzell) can be present for discussion.

**Business Development:** (R. Palmer - absent)

Nothing to report.

**Loan Review:** (C. Hebbard - absent)

Nothing to report.

**Governance:** (S. Osswald)

Nothing to report.

**Bills and Communications:**

Nothing to report.

**Unfinished Business:**

No new applicants for Microenterprise grant program. One new business interested in applying for grant and is in the process of filling out the application.

**New Business:**

Nothing to report.

Next Board meeting is January 31, 2023.

Motion to Adjourn: (A. Gonzalez-Barone – first / S. Osswald - second) Motion Carried/Unanimous

Meeting Recessed: 8:05 AM