



***GLDC Board Meeting Minutes: November 29, 2022  
Glenville Town Hall***

**Directors Present:** T. Conley, S. Osswald, B. Craig, R. Usas, A. Gonzalez-Barone

**Others Present:** J. Borthwick, N. Chiavini, T. Tozzi

**Excused:** R. Palmer, C. Hebbard

**Meeting Commenced:** 7:50 AM

**Motion to accept 10/25/22 meeting minutes:**

(S. Osswald – first / R. Usas - second) – Motion Carried/Unanimous

**Motion to accept 10/27/22 special meeting minutes:**

(S. Osswald – first / A. Gonzalez-Barone - second) – Motion Carried/Unanimous

**Report of the Treasurer (R. Usas):**

The Treasurer’s report for the period ending October 31, 2022 reported the following:

Current balances as of 10/31/22:	
First National Bank of Scotia (repayment):	\$ 40,929.60
First National Bank of Scotia (Money Market):	<u>\$210,424.12</u>
Total	\$251,353.72

All loans are current except for the known defaulted pandemic loans.

Motion to accept October 2022 Treasurer’s Report: (S. Osswald – first / T. Conley - second) – Motion Carried/Unanimous

**Reports of Committees:**

**Audit and Finance:** (R. Usas)

Minutes submitted by: A. Gonzalez-Barone

Minutes Approved: December 27, 2022

The board discussed the status of the outstanding pandemic loans.

Motion to accept proposed Exit Realty repayment amount: (T. Conley – first / A. Gonzalez-Barone – second) – Motion Carried/Not Unanimous

Audit and Finance committee met 11/29/22 and reviewed and approved the budget for 2023. The committee recommends moving \$200,000 from the Money Market account to a brokered CD and \$30,000 from the checking account to the Money Market account.

Motion to accept Audit and Finance committee recommendations: (S. Osswald – first / B. Craig – second) – Motion Carried/Unanimous

**Business Development:** (R. Palmer - absent)

Business Development meeting tentatively scheduled for Thursday, December 8. B. Craig reported on a few potential businesses interested in establishing in Glenville.

**Loan Review:** (C. Hebbard - absent)

Nothing to report.

**Governance:** (S. Osswald)

Slate of officers for 2023:

- Chairperson: T. Conley
- Vice Chair: B. Craig
- Treasurer: J. Borthwick
- Secretary: A. Gonzalez-Barone
- Directors:
  - o S. Osswald
  - o C. Hebbard
  - o R. Usas
  - o R. Palmer

Motion to accept the slate of officers for 2023: (S. Osswald – first / R. Usas – second) – Motion Carried/Unanimous

Motion to approve the nominees into office for 2023: (S. Osswald – first / T. Conley – second) – Motion Carried/Unanimous

**Bills and Communications:**

Bill for attorney fees has been paid.

**Unfinished Business:**

There are some new applicants for the microenterprise grant program.

**New Business:**

B. Craig mentioned potential interns from Siena College being able to help the GLDC with social media.

Minutes submitted by: A. Gonzalez-Barone

Minutes Approved: December 27, 2022

**Glenville, New York**

**P.O. Box 2894, 12325-0894**

**[www.glenvilleldc.org](http://www.glenvilleldc.org)**

Next Board meeting is December 27, 2022.

Motion to Adjourn: (S. Osswald– first / R. Usas - second) Motion Carried/Unanimous  
Meeting Recessed: 8:36 AM

Minutes submitted by: A. Gonzalez-Barone

Minutes Approved: December 27, 2022

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