



***GLDC Board Meeting Minutes: October 25, 2022
Glenville Town Hall***

Directors Present: T. Conley, S. Osswald, R. Usas, R. Palmer, B. Craig, A. Gonzalez-Barone, C. Hebbard

Others Present: J. Borthwick, N. Chiavini, B. Nissley, M. Brandt, L. Zeglen

Excused: None

Meeting Commenced: 7:31 AM

Motion to accept September 14, 2022 special meeting minutes:

(S. Osswald – first /R. Palmer - second) – Motion Carried/Unanimous

Motion to accept September 27, 2022 meeting minutes:

(A.Gonzalez-Barone – first / S. Osswald - second) – Motion Carried/Unanimous

Report of the Treasurer (R. Usas):

The Treasurer’s report for the period ending September 2022 reported the following:

Current balances as of 9/30/22:	
First National Bank of Scotia (repayment):	\$187,907.06
First National Bank of Scotia (Money Market):	<u>\$ 60,424.12</u>
Total	\$248,331.18

All loans are current to date. R. Usas moved money to the Money Market account in order to accrue additional interest.

Motion to accept September 2022 Treasurer’s Report: (T. Conley – first /R. Palmer - second) – Motion Carried/Unanimous

Minutes submitted by: A. Gonzalez-Barone

Minutes Approved: November 29, 2022

Glenville, New York

P.O. Box 2894, 12325-0894

www.glenvilleldc.org

Reports of Committees:

Audit and Finance: (R. Usas)

R. Usas and T. Conley presented the payment offer from the Property Shop. The board discussed and agreed upon a course of action to counter: the original judgement must be paid in full of approximately \$19,000 in a single lump sum; all other fees would be waived.

Business Development: (R. Palmer)

R. Palmer to set up a meeting for the committee soon. S. Osswald presented an opportunity regarding a developer renovating the old East Glenville Fire Department into a commercial/non-profit space. S. Osswald and C. Hebbard discussed that it might be appropriate to review the application process in light of potential new loan applicants.

Loan Review: (C. Hebbard)

No updates.

Governance: (S. Osswald)

S. Osswald and T. Conley discussed nominating officers for 2023. The proposed slate is:

- Chair: T. Conley
- Vice Chair: B. Craig
- Treasurer: J. Borthwick
- Secretary: A. Gonzalez-Barone (*contingent upon Scotia Village election outcome)
- Directors: S. Osswald, R. Palmer, R. Usas, C. Hebbard

Bills and Communications:

No updates.

Unfinished Business:

No updates.

New Business:

B. Nissley, M. Brandt, and L. Zeglen presented the Veteran's Memorial Legacy Project. There is an opportunity for the GLDC to assist with financing.

Next Board meeting is November 29, 2022.

Motion to Adjourn: (S. Osswald – first /T. Conley - second) Motion Carried/Unanimous

Meeting Recessed: 9:03 AM