



GLDC Special Meeting Minutes: January 4, 2022

By Conference Call

Directors Present: S. Osswald, T. Conley, R. Palmer, R. Usas, B. Craig, A. Gonzalez-Barone

Others Present: M. Cherubino

Excused: C. Hebbard, J. Hartzell

Meeting Commenced: 8:00 AM

A special meeting was called to order by Chair Conley to discuss the request by River Stone Manor to begin amortizing its \$15,000 COVID-19 loan over five years at a rate of 4.5%. Loan Review Committee Chair, C. Hebbard, reviewed documentation provided by River Stone Manor and recommended the Board proceed with this.

Treasurer Usas suggested another deferral be made to allow additional time for the business to get back on track. After further discussions between other members of the Board, this proposal would be tabled until additional information was determined. (Usas/Conley) – Unanimous

Next Board meeting is scheduled for January 25, 2022.

Meeting Recessed: 8:31 AM

Minutes submitted by: T. Conley

Minutes Approved: January 25, 2022