

Board of Directors

Scott Osswald
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Brian Nissley
Vice Chairman

Tracy Conley
Treasurer

Brian Nissley
Secretary

Richard Usas
Director

Brian Craig
Director

Chris Hebbard
Director

Minutes of Special Meeting

February 28, 2020

The Chairman requested a Special Meeting of the GLDC Board to discuss the Riverside Maple financial situation. The Board previously agreed to waive the Special Meeting notification requirements (2/27/20).

Directors Present: S Osswald, B. Nissley, B Craig, R. Usas

Others Present: J. Hartzel

Excused: T. Conley, C Hebbard

Meeting Commenced: 7:15 AM

Discussion: The Chairman and the GLDC Attorney (Hartzel) reviewed recent discussions with the Riverside Maple owner (C. Welch), discussions with the attorneys for Riverside Maple as well as recent correspondence between the Owner and Farm Credit East. Legal responsibilities, liabilities and contractual requirements/limitations were also discussed.

Commenced Executive Session: 7:50 AM

Adjourned Executive Session: 8:00 AM

The Board agreed to issue a letter to The Riverside Maple Attorney stating the GLDC's interest in considering changes to existing loan documents. The letter is to be issued today, 2/28/20.

Motion to send letter (Oswald/Nissley) Unanimous
Vote Yes – 4 No – 0 Absent/Abstain - 2

Motion to Adjourn: (Oswald/Nissley) - Unanimous

Meeting Recessed: The meeting was adjourned at 8:11 AM.

"It's all right here!"