

## Board of Directors

**Scott Osswald**  
Chairman

**Brian Nissley**  
Vice Chairman

**Tracy Conley**  
Treasurer

**Brian Nissley**  
Secretary

**R. Usas**  
Director

**B, Craig**  
Director

**C. Hebbard**  
Director

***Public Notice: On 3/27/20 the Chairman requested a Special Meeting of the GLDC Board to discuss a proposal to support local businesses impacted by the Coronavirus pandemic. All members agreed to waive the 48hour notice requirement.***

### **Conference Call Meeting Minutes: March 31, 2020**

**Directors Present:** S. Osswald, T. Conley, B. Nissley, R. Usas, B. Craig, C. Hebbard

**Others Present:** J. Hartzel, C. Fialkowski, M. Cherubino

**Excused:** NA

**Meeting Commenced:** 9:06 AM

#### **Motion to accept:**

Meeting Minutes from February 28,2020 (Nissley/Usas) Unanimous  
Meeting Minutes from March 19,2020 (Nissley/Usas) Unanimous

#### **Treasure's Report**

Approval of the Treasurer's report is deferred until the April meeting.

#### **Bills and Communications**

The Nolan and Heller bill was paid.

***A waiver to the Sub-Recipient Agreement has been received from the Town Supervisor. The waiver will allow emergency loans to the Village of Scotia.***

#### **New Business**

The Auditors have recommended a fund be set aside to account for potential loan defaults. This is a standard accounting method to reduce liability.

Motion to create a reserve loan fund (Oswald/Nissley)

Vote: Yes – 5 No – 0 Abstain - 1

Meeting was adjourned for Executive Session – 9:59 AM

*"It's all right here!"*

## **Executive Session**

Present: S. Osswald, T. Conley, B. Nissley, R. Usas, B. Craig

Absent: C. Hebbard

### **Discussion:**

The Coronavirus pandemic has severely impacted towns and business throughout the country and New York. The GLDC has established a small loan program to help support local businesses. The Executive Session was called to discuss and vote on loan applications from small businesses in Glenville and the Village of Scotia. Each business has previously provided a loan application and supporting documents prior to the meeting. Each Board member has had time to review the documents prior to the meeting/

**Mohawk Taproom** request for \$15,000

Motion to consider: (Nissley/Usas) Unanimous

Vote: Yes – 5 No – 0 Absent/Abstain - 1

**Serenity Day Spa** request for \$12,000

Motion to consider: (Nissley/Conley) Unanimous

Vote: Yes – 5 No – 0 Absent/Abstain - 1

**Turf Tavern** request for \$15,000

Motion to consider: (Nissley/Usas) Unanimous

Vote: Yes – 5 No – 0 Absent/Abstain - 1

**Riverstone Manor** request for \$15,000

Motion to consider: (Nissley/Usas) Unanimous

Vote: Yes – 5 No – 0 Absent/Abstain - 1

### **Resolutions and Motions**

NA

**Executive Session ended and Motion to Adjourn:** (Usas/Conley)

**Meeting Recessed:** The meeting was adjourned at 10:23 AM.