

Board of Directors

Scott Osswald
Chairman

Brian Nissley
Vice Chairman

Tracy Conley
Treasurer

Brian Nissley
Secretary

Richard Usas
Director

Brian Craig
Director

Chris Hebbard
Director

Meeting Minutes: February 25, 2020

Directors Present: S Osswald, B. Nissley, B Craig, R. Usas, C Hebbard

Others Present: J. Hartzel, M. Cherubino,

Excused: T. Conley

Meeting Commenced: 7:33 AM

Motion to accept: Meeting minutes of January 25, 2020. (Nissley/Usas).
– Unanimous

Report of the Treasurer (Usas):

The Chairman reviewed the Treasurer's report for January.

Motions to accept the Treasurers report was deferred until the next Board meeting due to the absence of the Treasurer.

Bills and Communications

None.

Reports of Committees

Audit and Finance (Usas)
No report

Business Development: (Craig)
Committee was held 2/6/2020. Discussions included possible actions/activities to promote the GLDC including better interface with the Town, social media and website improvements. Director Usas discussed a recent meeting with a potential client to discuss possible funding opportunities.

Loan Review: (Hebbard)
No Report

"It's all right here!"

Reports of Committees (continued)

Governance: (Nissley)

Corrections to the GLDC Organization Chart were provided. While most Board members have completed the Policy signoff, Chairpersons need to ensure that all committee members have also reviewed and signed off on the policy review.

Unfinished Business

None

New Business

Riverside Maple has closed. Attorneys and owners are reviewing options for possible liquidation and resolution of financial issues.

Resolutions and Motions

Next Meeting: GLDC Working Meeting – **Scheduled as necessary by the Board**
GLDC Board Meeting – **Tuesday March31** at 7:30 AM

Motion to Adjourn: Nissley/Usas

Meeting Recessed: The meeting was adjourned at 8:11 AM.