

Governance Committee Meeting

Agenda: June 24, 2020

Scott Osswald
Chairman

Brian Nissley
Vice Chairman

Richard Usas
Treasurer

Tracy Conley
Secretary

Brian Craig
Director

Meeting: Conference Call (COVID 19 Guidelines to be observed)

Agenda:

Discuss checking account signature requirements.

Meeting Minutes

Attendees: B. Nissley, S. Osswald

Meeting Commenced: 4:30 PM Conference Call

Discussion

The Treasurer (Conley) has notified the GLDC board that she will resign her position. She has agreed to remain a Director. Another Director has agreed to take the Treasurer position for the remainder of 2020. The committee discussed the need to modify the signatures on the GLDC checking account.

The GLDC investment and Deposit policy does not restrict who may sign for checking account activities, only that there are two signers. Further, the bank does not specify what members of the GLDC are eligible to be signers, only that they comply with the bank identification requirements. It has been our practice for the Chairperson and the Treasurer to designate what members may sign.

Considering that GLDC elections will be held in November and Ms. Conley has agreed to remain a GLDC Director, there is no need to change the signers on the GLDC checking account.

Meeting Adjourned: 4:45 PM

"It's all right here!"