

## Governance Committee Meeting

Agenda: October 9, 2020

**Scott Osswald**  
Chairman

**Brian Nissley**  
Vice Chairman

**Richard Usas**  
Treasurer

**Brian Nissley**  
Secretary

**Tracy Conley**  
Director

**Brian Craig**  
Director

**Chris Hebbard**  
Director

**Meeting:** Manhattan Bagel 9:30 am

**Agenda:**

Discuss

- 1) Loan Process description
- 2) November election slate for 2021

**Meeting Minutes**

**Attendees:** B. Nissley, S. Osswald

**Meeting Commenced:** Manhattan Bagel 9:30 am

**Discussion**

1) Loan Process description - The Committee Chairman previously expressed concern about the loan origination process. Specifically, does the current policy clearly define how a loan application is to be handled, and when it is to be brought to the Board for consideration. ?

Both members reviewed the current policy prior to the meeting and independently concluded that the current process description does clearly define how a loan application is to be handled and when it is to be brought to the Board for consideration. While no change to the process description is necessary, it was agreed that the Board should be reminded that the process was developed based on lessons learned from past loan activities and should be followed.

2) November election slate for 2021 – A DRAFT of a possible slate for 2021 will be developed and presented to the BORAD for information at the October Board meeting (scheduled for October 27, 2020)

**Meeting Adjourned:** 10:45 PM

*"It's all right here!"*