

Board of Directors

Scott Osswald
Chairman

Brian Nissley
Vice Chairman

Tracy Conley
Treasurer

Brian Nissley
Secretary

R. Usas
Director

B. Craig
Director

C. Hebbard
Director

Public Notice: On 5/4/20 the Chairman requested a Special Meeting of the GLDC Board to discuss a proposal to support local businesses impacted by the Coronavirus pandemic. All members agreed to waive the 48hour notice requirement.

Conference Call Meeting Minutes: May 5, 2020

Directors Present: S. Osswald, B. Nissley, R. Usas, B. Craig

Others Present: J. Hartzel

Excused: T. Conley/c. Hebbard

Meeting Commenced: 8:17 AM

Motion to accept: NA

Discussion:

The Coronavirus pandemic has severely impacted towns and businesses throughout the country and New York. The GLDC has established a small loan program to help support local businesses. This meeting was called to discuss and vote on loan applications from small businesses in Glenville and the Village of Scotia. Each business has previously provided a loan application and supporting documents prior to the meeting. Each Board member has had time to review the documents prior to the Chairman's request for a Special Meeting.

Joe Mulone Photography request for \$10,000

Motion to Consider: Nissley/Usas Unanimous

Vote: Yes – 4 No – 0 Absent/Abstain – 2

Sheri Paul's Salon and Spa request for \$12,000

Motion to Consider: Usas/Craig Unanimous

Vote: Yes – 4 No – 0 Absent/Abstain – 2

"It's all right here!"

Landry Construction and Drywall request for \$15,000

Motion to Consider: Nissley/Craig Unanimous

Vote: Yes – 4 No – 0 Absent/Abstain – 2

Carbone Carpet Cleaning request for \$15,000

Motion to Consider: Osswald/Nissley Unanimous

Vote: Yes – 4 No – 0 Absent/Abstain – 2

It is expected that the \$150,000 budget will be exceeded. The Board agreed that the loans are a lifeline for the applicants and the Program should be continued by making more money available. Another meeting will be held to approve additional funds when necessary. A working meeting is planned for May 12 at which time the financial operations of the GLDC will be discussed.

New Business

NA

Resolutions and Motions

NA

Motion to Adjourn: Nissley/Craig

Meeting Recessed: The meeting was adjourned at 8:41 AM.