

The Glenville Local Development Corporation

Governance Committee 2014 Report

Governance Committee: Scott Osswald, Chair; Kate Toombs, Jim Valachovic, Sarah Johnson

The Governance Committee continued the process in 2014 of completing the Organizational/Compliance Obligation Checklist developed by the GLDC to comply with ABO guidelines for Public Authorities.

The Governance Committee met three times in 2014 to draft compliance policies or procedures for GLDC Board approval. The following policies/procedures were presented in draft form to the Board with final approvals voted on by the GLDC Board in 2014 or early 2015.

1. Policy Standards Regarding Reports, Records, Retention, and Enforcement
2. Travel Expense Reimbursement Policy
3. Annual Conflict of Interest Statements
4. Annual Board Confidential Performance Evaluation Report
5. Procurement Policy

Going forward for 2015, the Governance Committee has a few more projects to complete including:

1. Property Disposition Policy
2. Investment and Deposit Policy
3. Other policies and procedures as deemed necessary by the GLDC Board

Submitted March 2015

Scott Osswald, Chair

GLDC Governance Committee