

**GLDC**  
**2015 Operating Budget**

<u>Category</u>	<u>Estimated</u> <u>Annual Costs</u>	<u>Actual Cost</u>
	2015	2015
<u>Legal</u>		
Nolan & Heller, LLP	\$6,000	\$575
KCL		
Shelter Planning	\$2,500	\$521
Sub Total	\$8,500	\$1,096
<u>Accounting and Finance</u>		
Calculated Solutions-bkpg	\$500	
NY Filing Fee		\$40
Bryans & Gramuglia, CPA	\$5,000	\$1,953
Sub Total	\$5,500	\$1,993
<u>Insurance</u>		
Marshall and Stirling;		
CGL	\$1,180	\$1,192
D & O	\$1,293	\$1,293
Sub Total	\$2,473	\$2,485
<u>S G &amp; A</u>		
Bank fees	\$25	\$50
Printing	\$500	\$179
Advertizing		\$49
Web		\$62
Postage	\$200	\$106
Expense Reimbursements	\$200	
Sub Total	\$925	\$445
<b>Total Expenses</b>	<b>\$17,398</b>	<b>\$6,019</b>
<b>Income</b>	<b>\$</b>	<b>4,010.74</b>
<b>Profit/(Loss)</b>	<b>\$</b>	<b>(2,008.05)</b>

Unaudited

<u>Category</u>	<u>Estimated Annual Costs</u> 2015	<u>Estimated Annual Costs</u> 2016	<u>Estimated Annual Costs</u> 2017	<u>Estimated Annual Costs</u> 2018
<u>Legal</u>				
Nolan & Heller, LLP	\$3,000	\$3,500	\$4,000	\$4,500
<u>Administration</u>				
Shelter Planning	\$1,200	\$1,500	\$2,000	\$2,500
<u>Accounting and Finance</u>				
Bookkeeping	\$500	\$1,000	\$1,500	\$2,000
Bryans & Gramuglia, CPA	\$5,000	\$5,000	\$5,000	\$5,000
<u>Insurance</u>				
Marshall and Sterling;				
CGL	\$1,192	\$1,192	\$1,192	\$1,192
D & O	\$1,293	\$1,293	\$1,293	\$1,293
Fees and Expenses:				
Bank fees	\$25	\$25	\$25	\$25
Printing	\$150	\$500	\$500	\$500
Postage	\$100	\$200	\$200	\$200
Expense Reimbursements	\$50	\$200	\$200	\$200
<b><u>Total Expenses</u></b>	<b>\$12,510</b>	<b>\$14,410</b>	<b>\$15,910</b>	<b>\$17,410</b>