

## Board of Directors

**Scott Osswald**  
Chairman

**Brian Nissley**  
Vice Chairman

**Richard Usas**  
Treasurer

**Tracy Conley**  
Secretary

**Brian Craig**  
Director

## Meeting Minutes: February 26, 2019

**Directors Present:** S. Osswald, R. Usas, B. Nissley, B. Craig

**Others Present:** J. Martin, M. Burns, C. Watson

**Excused:** T. Conley

**Meeting Commenced:** 7:36 AM

**Motion to accept:** Minutes of January 29, 2019 (Nissley/Usas) – Unanimous

### **Report of the Treasurer (Conley):**

All loans are current.

The annual audit is in progress. The Treasurer's report for January and February will be reported at the March Board meeting.

The Treasurer suggested ideas that would make the monthly reporting simpler and less time consuming. This item will be discussed at the next Working meeting. Action Item 19-001 has been created to track completion.

### **Bills and Communications**

- The invoice from Nolan and Heller has been received. Motion to accept the invoice and pay – (Nissley/Usas) Unanimous
- Rich Palmer has submitted a Letter of Interest to join the GLDC. The Board is looking forward to meeting Rich at the next meeting.

*"It's all right here!"*

### **Reports of Committees**

#### **Audit and Finance** (Usas)

The 2018 Annual Audit is in progress.

#### **Business Development:** (Craig)

Possible clients were discussed.

#### **Loan Review:** (Hebbard)

None

#### **Governance:** (Nissley)

None

### **Unfinished Business**

None

### **New Business**

The past and current Treasurer, together with the Chairperson will meet with the First National Bank of Scotia to discuss electronic deposits for GLDC clients. A presentation to the GLDC is planned for the March working session.

### **Resolutions and Motions**

Next Meeting: GLDC Working Meeting – **March 12, 2019** at 7:30 AM  
GLDC Board Meeting – **March 26, 2019** at 7:30 AM

Motion to Adjourn: Nissley/Craig

Meeting Recessed: The meeting was adjourned at 8:20 AM.