

## Board of Directors

**Richard Usas**  
Chairman

**Scott Osswald**  
Vice Chairman

**Tracy Conley**  
Treasurer

**Brian Nissley**  
Secretary

## Meeting Minutes: November 27, 2018

**Directors Present:** R. Usas, S. Osswald, T. Conley, B. Nissley, B. Craig

**Others Present:** J. Hartzel, J. Martin, M. Burns

**Excused:** NA

**Meeting Commenced:** 7:36 AM

**Motion to accept:** Minutes of October 30, 2018 (Nissley/Osswald) – Unanimous

### **Report of the Treasurer (Conley):**

All loans are current. The report of financial statements for the period ending October 31, 2018 were presented and discussed. Current balances are:

First National Bank of Scotia (repayment):	\$171,517
Berkshire Bank:	\$2,043

Motion to accept Treasurer's Report for October 31, 2018 (Nissley/Osswald) – Unanimous

### **Bills and Communications**

The Town of Glenville conducted the second annual Christmas tree lighting Sunday November 25.

### **ELECTION OF OFFICERS FOR 2019**

A slate of candidates was previously developed. The slate of candidates was provided in the October meeting minutes. The election of Officers followed the following process.

- .The candidate for a specific position was asked if they would accept the nomination.
- Upon acceptance of the nomination, a motion was made to nominate the candidate.
- Upon unanimous acceptance of the motion, a voice vote was taken of all Board Members.

*"It's all right here!"*

## **ELECTION OF OFFICERS FOR 2019 (continued)**

All votes were unanimous. Officers for 2019 will be:

- Scott Osswald, Chairman
- Brian Nissley, Vice Chairman
- Richard Usas, Treasurer
- Tracy Conley, Secretary
- Brian Craig, Director

Chairperson positions will be finalized in January.

The position of Ex Officio will be appointed by the Town.

### **Reports of Committees**

#### **Audit and Finance** (Usas)

Preparation of the Annual Report to the Glenville Town Board is being completed. The Chairman expects to provide the report in time for the December meeting. The report will be provided in writing. GLDC members will attend to answer any questions.

#### **Business Development:** (Clouthier)

Brian Craig discussed of two possible business ventures that, if implemented, the GLDC might be able to support

#### **Loan Review:** (Hebbard)

None

#### **Governance:** (Osswald)

The Governance Committee met December 4, 2018.

All members (Board members, Directors and all members) need to renew their review and signoff on the GLDC Conflict of Interest policy. The annual review of the GLDC Code of Ethics by the Governance Committee will be completed at the next Governance Committee meeting.

The annual performance evaluation of the Board will be concluded in January.

One Director needs to complete the ABO Training and will be scheduled at the next available session.

### **Unfinished Business**

None

### **New Business**

None

## **EXECUTIVE SESSION**

The meeting was adjourned to discuss the ESAM grant application to support the Concord project. The application was approved: 4 approved, 1 disapprove

The Grant is to be made in two \$2500 payments. One payment to be made in 2018; the final payment to be made in 2019.

The meeting was reconvened

### **Resolutions and Motions**

Next Meeting: GLDC Working Meeting – **canceled**

GLDC Board Meeting – **December 18, 2018** at 7:30 AM

Motion to Adjourn: Osswald/Nissley

Meeting Recessed: The meeting was adjourned at 8:50 AM.

Minutes submitted by: HB Nissley

Minutes Approved: December 18, 2018