

Board of Directors

Richard Usas
Chairman

Scott Osswald
Vice Chairman

Tracy Conley
Treasurer

Brian Nissley
Secretary

Jeffery Stuhr
Director

Meeting Minutes: May 9, 2017

Directors Present: R. Usas, S. Osswald, B. Nissley, T. Conley, J. Stuhr

Others Present: J. Hartzel, C. Watson, M. Burns, Town Board Member J. Martin, Anthony Capece Executive Director of the Central District Management Association of Albany

Excused: N/A

Meeting Commenced: 7:35 AM

Motion to accept: Minutes of April 11, 2017 (Conley/Nissley) - Unanimous

Report of the Treasurer (Conley):

All loans are current. The report of financial statements for March and April were presented and discussed.

Current balances as of April 30, 2017:

First National Bank of Scotia:	\$77,789
First National Bank of Scotia (repayment):	\$86,339
Berkshire Bank:	\$48,533
Assets (loan receivables)	\$318,727
Liabilities and Equity	\$531,834

Motion to accept Treasurer's Report for March and April (Conley/Nissley)
– Unanimous

Bills and Communications

The Chairman has received a letter from Supervisor Koetzle expressing appreciation for support of the NYSDOT Transportation Program for the Glenville Town Center sidewalk construction. The project was not selected for funding.

"It's all right here!"

Reports of Committees

Audit and Finance (Usas)

No discussion

Business Development: (Kramer)

No Discussion

Loan Review: (Hebbard)

No discussion.

Governance: (Osswald)

Discussion: Reviewed the current issue of the GLDC Goals and Objectives. No additional changes.

Reviewed the current Conflict of Interest policy. No changes. The annual review signoff sheet will be routed to each member.

Unfinished Business

Continued discussion on the need for additional funding. Councilman Martin suggested that the GLDC work with the top 10 businesses in Glenville. M. Burns agreed to assist.

Anthony Capece discussed the formation and functions of a Business Improvement District (BID).

New Business

The Chairman reviewed the application of Susan Stuhr to join the GLDC.

Motion to have Mrs. Stuhr join the GLDC as a member of the Business Development Committee (Nissley/Conley) – Approved with one abstention

Resolutions and Motions

Next Meeting: GLDC Board Meeting – **June 13**, 2017 at 7:30 AM

GLDC Working Meeting – **June 27**, 2017 at 7:30 AM

Motion to Adjourn: Nissley/J. Stuhr

Meeting Recessed: 8:58 AM