

Glenville Local Development Corporation

Meeting Minutes: April 11, 2017

Directors Present: R. Usas, S. Osswald, B. Nissley, T. Conley, J. Stuhr

Others Present: Town Supervisor C. Koetzle, Town Board Member J. Martin, D. Kramer

Excused: N/A

Meeting Commenced: 7:32 AM

Motion to accept: Minutes of March 7, 2017 (Conley/Nissley) - Unanimous

Report of the Treasurer (Conley):

All loans are current. The reports of financial statements for March were deferred until the May meeting pending the Auditors report.

Report from the Audit firm Bryans & Gramuglia for 2016:

Financial statements are correct and comply with all reporting requirements. The Auditors noted no significant deficiencies or material weaknesses.

Motion to accept the 2016 Audit Report (Nissley/Stuhr) - Unanimous

Review of the GLDC Mission Statement:

Governance Committee Chairman Osswald reviewed discussions and comments related to changing the GLDC Mission statement. Proposed changes are intended to reflect past experience and the need to expand the scope of the GLDC. The current Mission Statement is:

The Glenville Local Development Corporation mission is to stimulate economic development within the Town of Glenville. The GLDC will serve as a resource to retain and increase employment opportunities, encourage the expansion and growth of existing businesses, and attract new businesses to the town.

Based on comments and suggestions, the proposed GLDC Mission Statement is:

The GLDC serves as a resource to stimulate economic development within the Town of Glenville through the growth of new and existing businesses, and through numerous initiatives designed to benefit the citizens of Glenville.

Motion to approve the proposed Mission Statement (Osswald/Nissley) – Unanimous

Bills and Communications

Chairman Usas has issued a letter to Town Supervisor C. Koetzle dated March 30, 2017 describing the performance of the GLDC over the past several years and the need to obtain additional funding in the near future.

Reports of Committees

Minutes submitted by: HB Nissley

Minutes Approved: May 9, 2017

Audit and Finance (Usas)

The Audit Committee has developed guidelines for the use of the GLDC debit card. The guidelines will be provided to the Secretary for incorporation into GLDC Policy guidelines. Action Item 17-005 has been established to track this item.

Business Development: (Kramer)

Discussion: Discussions continue with several possible loan applicants.

Loan Review: (Hebbard)

Discussion: No discussion. The Maple Ridge loan closed in March.

Governance: (Osswald)

Discussion: No further discussion

Unfinished Business

No discussion

New Business

Resolutions and Motions

Next Meeting: GLDC Board Meeting – **May 9**, 2017 at 7:30 AM

GLDC Working Meeting – **April 25**, 2017 at 7:30 AM

Motion to Adjourn: Nissley/Conley

Meeting Recessed: 8:14 AM