

Glenville Local Development Corporation

Meeting Minutes: October 12, 2016

Directors Present: R. Usas, S. Osswald, T. Conley, B. Nissley, D. Kramer

Others Present: None

Excused: N/A

October 11 Board Meeting Re-Commenced: 7:13 PM at 1 Miracle Lane, Glenville NY

Items Discussed

Roles of the GLDC:

- The GLDC will follow the Sub recipient agreement with the Town and the approved By-Laws.
- The GLDC will rely on the Town to exercise all of their responsibilities in support of the GLDC (e.g. zoning, infrastructure requirements, signage, etc.)
- The Directors will maintain an independent and objective position in all matters related to loan consideration.

There is a continued need to market the GLDC services and to obtain additional funding:

- The GLDC needs to expand involvement with other organizations involved with business development (e.g. GBPA, Metroplex, etc.) and develop a closer relationship with the Town.
- A Resource/Marketing group will be formed to explore:
 - Working with local banks to expand the loan program
 - Identify additional funding sources (SBA loans, Community Loan Fund)
 - Appropriate marketing (e.g. social media)
 - Developing a listing of resources/assistance available to individuals interested in starting a business

Meeting Adjourned: 9:31PM