

Glenville Local Development Corporation

Meeting Minutes: August 12, 2014

Persons Present: S. Osswald, R. Usas, B. Nissley, J. Martin, M. Burns J. Valachovic excused, K. Toombs excused

Meeting Commenced at 7:40am

Motion to accept minutes of previous meeting (Nissley/Osswald)

Report of the Treasurer: No report

Bills and Communication: None

Reports of Committees

Audit & Finance: None

Governance: None

Business Development:

Thrive (Road to Wellness) close to having a closing date. Want to close in August. John Hartzell to work on a closing date. Loan amount is approx. \$40,000.00

CapitalLand Motors: It was suggested that a conference call be set up with R. Usas, B. Nissley, and Bob Murray from Shelter Planning to go over some additional information requested by Bob Murray. This lead to a brief discussion on the need to avoid "mission creep" during the application process.

A local Fitness Center has asked for an application and loan guidelines. The business will be identified as soon as a loan application is received.

Loan Review: None

Unfinished Business: A brief discussion of the ongoing discussion with the Village of Scotia. It was decided to table any further discussion until the next GLDC meeting when more Board members are present.

New Business: A brief discussion on the environmental issues with the Cole property on Freemans Bridge Rd. The question was raised on whether this is something the GLDC should consider in terms of a property purchase for future development or resale. It was tabled for future discussion when more board members are present.

Motion to Adjourn: 8:57 (Nissley/Osswald)

Next Meeting: September 9, 2014 at 7:30am

Minutes submitted by: S. Osswald

Minutes Approved: