

Glenville Local Development Corporation

Meeting Minutes: October 7, 2014

Persons Present: R. Usas, J. Valachovic, S. Osswald, K. Toombs

J. Martin, C. Koetzle, J. Hartzell

Excused: B. Nissley

Meeting Commenced at: 7:35 a.m.

Motion to accept minutes of August 12, 2014 and September 9, 2014

Report of the Treasurer

Balance in Account 1: \$430,400.34

Balance in Account 2: unreported

All loans current.

Report on Oktoberfest: It was estimated that attendance was between \$12,000 to \$14,000; overall the event was a huge success; GLDC table did not draw interest; it is anticipated that next year we should have a better location and visuals to draw in more public interest.

Bills and Communications

NYS Comptroller – Meeting scheduled for Tuesday, October 14 to meet with Senior Staff at Comptroller's Office. This invitation came out of the favorable impression made on the Comptroller at the April Let's Talk Business Expo. Various talking points for the meeting were reviewed.

Applied Robotics – Facility tour scheduled for Wednesday, October 8.

ABO Communication on PARIS training – 2012 and 2013 reports need to be verified on ABO site. As is they are "delinquent". Usas and Osswald are working together to satisfy compliance requirements. See www.abo.ny.gov/abodelinquentreports.html

Reports of Committees

Governance Committee: Osswald noted that the Committee will be working on updating the Compliance Checklist and further noted that Board members will need to complete an annual self-evaluation.

Audit & Finance: Attorney Hartzell has been reviewing the fine print of our Defense and Indemnification Insurance Coverage in light of statutory minimums and State Insurance Department opinion letter.

Resolutions and Motions

None

Minutes submitted by: K. Toombs

Minutes Approved: November 6, 2014

Unfinished Business

Village of Scotia Subrecipient Agreement: Still in discussion between Bob Murray and Lydia Marola.

New Business

Jim Valachovic commentary on point of interest SBD meeting with CEG Andrea Swank.

Next Meeting: November 6, 2014 at 7:30 a.m.

Meeting Adjourned at: 8:50 a.m.