

Glenville Local Development Corporation

Board Meeting Minutes

July 5, 2016

Meeting was called to order at 7:30am

Participants: Chet Watson, David Kramer, Tracy Conley, Richard Usas, Scott Osswald, John Hartzell, Mike Burns.

Motion to Accept June Minutes: not passed. To be considered at the August meeting.

Treasurers Report: presented by Tracy Conley. An update was provided on all balances and loan status. A motion was not presented to accept the Treasurers Report. Will be presented again at the August meeting for approval.

Bills and Communications: None

Committee Reports

Audit and Finance: a proposed RFP was circulated. Further action is required

Business Development: Dave Kramer spoke about a potential business in an agricultural type processing business may be interested in working with the GLDC. He had a preliminary meeting with them on June 13. He will keep up informed if they request an application.

Governance: no report

Loan Review: no report

Unfinished Business: Dave Kramer spoke about the status of the GLDC website. Working with a local person who is designing the site. At some point the GLDC Board will need training. More discussion and an update at the August meeting.

Chet Watson presented an idea to have the GLDC run an advertising program at the Scotia Cinema. Spoke with Peter Russo who has developed the program. The cost is \$55 per week with a 13 week minimum for \$750.00. Next flight starts in October of 2016. There was discussion as to the value of this program and if the GLDC should spend the money. No action was taken at this time.

New Business: It was suggested by Tracy Conley that we change the meeting dates for the GLDC Board to the second Tuesday of the month so that more recent and up to date financial information could be provided to the Board. All agreed this was a good idea. Richard Usas will implement the change as per the By-Laws.

A motion to adjourn the meeting was made by Scott Osswald at 8:10am. Second by Tracy Conley.