

Glenville Local Development Corporation

Meeting Minutes: September 24, 2013

Persons Present: J. Martin, J. Valachovic, R. Usas, S. Osswald, K. Toombs

B. Nissley, C. Hebbard, C. Watson, D. Kramer, B. Murray S. Lamountain, B. Kissinger

Absent: None

Town Employees: J. MacFarland

Meeting Commenced at: 7:31 a.m.

Motion to accept minutes of September 3, 2013

Treasurer's Report: Treasurer has completed the ABO training

Fund Balance: \$550,292.18. All bills are paid.

President's Report:

September 12, letters were sent to the following banks letting them know of our program: M&T, Bank of America, First New York FCU, First National Bank, Sunmark FCU, Key Bank, Ballston Spa National Bank. It was noted that Berkshire Bank was unintentionally omitted and a letter them will go out shortly.

Sonic Corporate has posted on its website an interest in having a franchisee develop in the capital district. Usas to investigate the identity of Binghamton franchisee. It was also suggested that the local franchisee of Red Robin be identified.

Business Development & Recruitment Committee: Report by B. Nissley and C Watson

A table is planned promoting the GLDC at Octoberfest.

Nissley will work to develop contacts and relationships with developers who might be interested in building out properties for long term lessees.

Outreach suggested to The Speckled Hen; continued contact with upholstery shop

Metro Mattress is interested developing across from Target and the soon to open Sleepy's. MacFarland indicated that they have an offer in on a particular property but would need to go through zoning and SEQRA.

Loan Review Committee: Report by C. Hebbard

Discussion of "low to moderate" jobs requirement. Goal is \$15,000 per job created.

Governance Committee – no report.

Minutes Submitted by: K. Toombs

Minutes approved: October, 1, 2013

At this point in the meeting we were joined by Stacey Fantauzzi and [Mike Giorgio Prospective Tenant](#), regarding planned development of a “[Mio Vine](#)” restaurant to be located in the new Socha commercial building. Plan is to bring a restaurant similar to their [Altament Albany County](#) location (open December '11) which is upscale, appeals to a broad spectrum, and has facility for small banquets. Target opening June 2014. Job creation prospects: Full-time 13-15, plus part-time. [GLDC will join with Giorgio Prospective Tenant to approach Metroplex regarding available grant funding. Meeting to be at Giorgio Prospective Tenant's option and timeframe. Talking points are: job creation, sales tax increase, addition to marketability of the town. GLDC favorably inclined.](#)

Next Meeting: October 1st at 7:30 a.m.

Meeting Adjourned at: [9:45](#) a.m.