

Glenville Local Development Corporation

Minutes: June 4, 2013, Meeting commenced at 7:30 a.m.

Present: Martin, Usas, Toombs, Valachovic, Osswald

Also Present: Hebbard, Watson, Nissley, MacFarland, Hartzell, Murray (Shelter Planning)

Minutes of May 21, 2013. Motion to Accept: Valachovic/Usas, unanimous

Report of Treasurer: Bills have been received, but there is no cash yet.

Amendment of Certificate of Incorporation to amend name of corporation to “Glenville Local Development Corporation”, and re-define the number of directors. A membership meeting shall occur on 6/18/13 for the purpose of discussion and vote on Amendment.

Business Development: Survey ready to launch, with press release to be distributed. Brian Nissley is prepared to meet with David Hitchcock regarding his interest in working with the Business Development Group.

Governance: no report

Loan Review: Extensive discuss last round of loan documents including: Loan Fund Application, Guidelines for Direct Financial Assistance.

Resolutions and Motions:

1. That the President be authorized to enter into a contract for Professional Services by and Between Glenville Local Development Corporation and Shelter Planning & Development, Inc. for Advice and Assistance in the Implementation and Administration of a Community Development Block Grant—Economic Development Business Assistance Loan Fund Program in a form substantially as presented to the Board of Directors. Usas/Valachovic. Unanimously passed.
2. Motion to accept the proposal from Marshall & Sterling for the provision of insurance related to Comprehensive General Liability and Directors’ and Officers’ Liability Insurance, dated April 19, 2013. Valachovic/Toombs. Unanimously passed.
3. Motion for the Resolution for Proposed Amendments to Certificate of Incorporation to be submitted to a vote at a special meeting of members on June 18, 2013 at 7:30 a.m.

4. Motion to approve the Loan Program Guidelines and Application Package, reflecting the revisions made during today's meeting, and with recognition of the many hours put in by loan committee chair Hebbard with the assistance of Murray and Hartzell. Valachovic/Usas. Unanimous passage.

Unfinished Business:

1. President is now able to execute Sub-recipient Agreement with Town (previously adopted) as all prerequisites are now in line.
2. Discuss methods to announce and launch loan program. Target announcement at Town Board Meeting Privilege of the Floor on June 19, 2013.
3. Update on Village of Scotia – meeting scheduled with Murray and Board this evening.
4. Review checklist as per LDC Counsel communication.

Meeting adjourned at 9:10 a.m.

Next meeting: June 18, 2013 at 7:30 a.m.